



SWIFT SR2026 | GTK 2.0 Client Guide



How to use this guide

This guide is split into two clear parts:

PART 1: GTK 2.0 — Preparation for 12 JUNE 2027 SWIFT activation.

PART 2: SWIFT Activation — what changes on Day 1 on 12 JUNE 2027 and what to do from that point.

Complete Part 1 first. Part 2 actions are only available after the SWIFT SR2026 release.

What is SWIFT SR2026?

SWIFT SR2026 replaces the combined free-text "Name & Address" field with 5 separate structured fields per corporate party: Name, Address, City, Post Code, and Country. This applies to Applicant, Beneficiary, Borrower, and Obligor, but not bank parties.

GTK 2.0 includes automated address conversion that, once confirmed, will split your existing transaction address data into the new structured format without requiring manual interpretation. If you keep the default automated conversion, you will not need to update each transaction individually after activation. If you prefer to opt out of this automated splitting, see the Opt-Out Deadline callout below. Opt-Out Deadline: 12th of May 2027.

Scope: GTI, GTR, LCE.

Out of scope: LCI, DCE, DCI (TBC).

PART 1

Preparation with GTK 2.0: Actions Required Before 12 JUNE 2027

A. How GTK 2.0 Handles Your Existing Transactions

When you upgrade to GTK 2.0, the Address Splitter automatically converts your existing combined "Name & Address" field into the 5 structured SWIFT fields across all transactions in GTI, GTR, and LCE. Between your GTK 2.0 upgrade and the 12 JUNE 2027 SWIFT activation, the split results are stored separately and never affect your live transaction data. Your transactions continue to run on your current address information exactly as before; nothing changes in your day-to-day operations.

This period is your review window. Use this time to check and refine the split results, through the compliance reports, or directly in the UI where applicable (for example, in the Address Book). The data you see in the reports is a preview of what will become your structured address fields at activation. At the 12 JUNE 2027 SWIFT release (date TBC), the refined data goes live and replaces the combined field on your transactions.

Key points about the automated conversion:

- The Address Splitter processes your existing transactions in the background when GTK 2.0 is released to production.
- Results are saved separately from your live transaction data, and they are not visible in the transaction UI before 12 JUNE 2027.
- You can review the conversion results using the compliance reports in Section C below.
- You can correct any records via Data Transfer before the 12 JUNE 2027 release.

⚠️ Opt-Out Deadline: the 12th of May 2027

If you do not want the Address Splitter to split your existing transaction data, you must notify us BEFORE 12th of May. Please write to your Account Executive or contact us via customer.admin@komgo.io.

If you opt out and do not update your data via Data Transfer, your existing transactions will not be split for you. Your address information is not lost at activation, the full original Name & Address content is placed in the new Name field, so your transactions still carry the data. However, before you can change the status of one of these transactions or raise an amendment, you will need to split the details across the Name, Address, City, Post Code and Country fields yourself, using the Ellipsis (⋮) menu on the transaction.

B. Compliance Reports

Three reports are available to Head Office level to review and manage the converted addresses on existing transactions:

Report Name	What it shows	Best use
SWIFT_2026_company_compliance	Company Details	Overview & bulk Data Transfer fix
SWIFT_2026_address_book_compliance	Address Book	Overview & bulk Data Transfer fix
SWIFT_2026_txn_address_not_compliant	1 row per counterparty (across all transactions). Shows original & converted addresses, isValid (True/False), and reason column.	Overview & bulk Data Transfer fix
SWIFT_2026_txn_party_not_compliant	1 row per counterparty per transaction. Contains a Party ID column for filtering. Deep-dive view for specific addresses.	Transaction-level deep dive, information only
SWIFT_2026_credit_line_not_compliant	1 row per credit line. Shows original & converted addresses, isValid (True/False), and reason column.	Credit line overview & bulk fix

Tip: Reports default to showing only entries that needs update (isValid = False entries). To see all parties including valid ones, set pValidFilter = True (INCLUDE VALUE = True).

Template Fields

Field Name

Enter filtering information

Is valid [true, false]

EXCLUDE VALUE

Add

INCLUDE VALUE false

EXCLUDE VALUE true

Delete

Delete

Display Filtering Criteria on report:

☐

Only for the Address Book compliance report, the filter shows both True and False entries. If you want to view only the records requiring action, manually adjust the filter to isValid = False. Make sure to apply or confirm the filter before reviewing results, so you are not missing any entries that need correction.

Let's take an example of an address book entry and see how the compliance report works:

Name	Address 1	Address 2	City	Postcode	Country Code	SWIFT Override	Formatted Name and Address	SWIFT Name	SWIFT Address	SWIFT City	SWIFT Postcode	SWIFT Country Code	Quickcode	isValid	Reason
Komgo SA	Rue Adrien-Lachenal 20, 1207				CH	N							Komgotest	FALSE	City is mandatory
Komgo SA	Rue Adrien-Lachenal 20			1207	CH	Y	Komgo SA Rue Adrien-Lachenal 20, 1207 Switzerland		Rue Adrien-Lachenal 20		1207	CH	Komgotest1	FALSE	City is mandatory

Why these two addresses are non-compliant

Both fail for the same rule: City is mandatory. However, the field that must be filled depends on the SWIFT Override flag, because the Address Splitter validates a different set of fields in each case:

- Row 1 with SWIFT Override = N. The splitter validates the standard address fields, so the missing value is City (column E).

- Row 2 with SWIFT Override = Y. The splitter validates the SWIFT-formatted fields instead, so the missing value is SWIFT City (column L).

How to correct

- Enter the city into the fields highlighted in orange (E for the non-override record, L for the override record).
- Upload the corrected file via Data Transfer.
- Re-run the Address Book Compliance Report and confirm both records now return isValid = TRUE with no reason given.

Important: Company Details non-compliance is blocking from Day 1

If Company Details are not SWIFT-compliant by 12 JUNE 2027 activation, users will not be able to save new Transactions with Channels which verify SWIFT rules. Address Book non-compliance is non-blocking but should be resolved before activation.

C. Your Preparation Checklist (Steps 1–10)

Complete all these steps before 12 JUNE 2027 activation for the cleanest go-live.

1	Run Company Details compliance report Navigate to Report Templates → open SWIFT_2026_company_compliance. Filter by isValid = False to see only entries needing action.
2	Fix Company Details For each non-compliant entry: update via the UI (Company Information → Edit) or export the CSV and bulk-import via Data Transfer (Component = SWIFT 2026, Purpose = Company Correction). Re-run the report to confirm all entries are now valid.
3	Run Address Book compliance report Navigate to Report Templates → open SWIFT_2026_address_book_compliance. Set pValidFilter = False to show only entries requiring action.
4	Fix Address Book entries For each non-compliant entry: Option 1: update via the UI (Address Book → Edit Full Address), or Option 2: export the CSV and bulk-import via Data Transfer (Component = SWIFT 2026, Purpose = Address Book Correction). Re-run the report to confirm remaining items. Changes are recomputed on the fly.
5	Confirm first part of the preparation is complete Confirm the SWIFT_2026_company_compliance and SWIFT_2026_address_book_compliance reports show no isValid = False entries. This is the most important preparatory step.
6	Run the transaction compliance report starting from GTK 2.0 Go to Report Templates → open SWIFT_2026_txn_address_not_compliant. Review the isValid column and reason column for each non-compliant party. Use SWIFT_2026_txn_party_not_compliant for a transaction-level deep dive.
7	Fix non-compliant transaction addresses via Data Transfer Export the report CSV (already formatted for Data Transfer) → apply corrections. Re-import: Data Transfer → Component: SWIFT 2026 → Purpose: Transaction Address Correction. Re-run the report to verify. Repeat until no isValid = False rows remain.

	⚠️ UI changes are NOT visible until 12 JUNE 2027. Trust the report to confirm your corrections.
8	Run the Credit Line compliance report starting from GTK 2.0 Go to Report Templates → open SWIFT_2026_credit_line_not_compliant. Review the isValid column and reason column for each non-compliant beneficiary.
9	Fix non-compliant credit line addresses via Data Transfer Export the report CSV (already formatted for Data Transfer) → apply corrections. Re-import: Data Transfer → Component: SWIFT 2026 → Purpose: Credit Line Correction. Re-run the report to verify. Repeat until no isValid = False rows remain. ⚠️ UI changes are NOT visible until 12 JUNE 2027. Trust the report to confirm your corrections.
10	Confirm readiness before activation on 12 JUNE 2027 All compliance reports show no isValid = False entries. You are ready for the SWIFT activation. Only Company Information compliance report is mandatory to be SWIFT compliant for SWIFT users, all the other reports are optional as they are not blocking from the day of the action. We do advise updating via Data Transfer rather than changing one by one via UI.

D. Data Transfer: Critical Upload Instructions

⚠️ **You MUST select the correct Component and Purpose: using the wrong one will not update your SWIFT address data**

Data Transfer is used for all SWIFT 2026 address corrections.

The **Component** and **Purpose** fields must be set correctly every time. Selecting a different Component (e.g. Address Book, Company Profile Management) will NOT update your SWIFT structured address fields; the file is rejected on format, so your SWIFT data remains unchanged, and you will see the upload fail.

How to upload a SWIFT 2026 correction file via Data Transfer:

1	Navigate to Data Transfer File Upload Go to BASE > DATA TRANSFER > DATA TRANSFER FILE UPLOAD (Screen SC348D).
2	Select Component: SWIFT 2026 In the Component dropdown, scroll down and select "SWIFT 2026". ⚠️ Do NOT select Address Book, Company Profile Management, or any other component: those will process the file under a different module and will NOT update your SWIFT 2026 fields.
3	Select the correct Purpose for the file you are uploading The Purpose dropdown changes based on what you are correcting. Select the option that matches your file:

What you are correcting	Select this Purpose	Source report / file
Transaction address data (GTI / GTR / LCE transactions)	Transaction Address Correction	<i>SWIFT_2026_txn_address_not_compliant CSV export</i>
Address Book entries (counterparty master data)	Address Book Correction	<i>SWIFT_2026_address_book_compliance CSV export</i>
Company Details (your own company profile)	Company Correction	<i>SWIFT_2026_company_compliance CSV export</i>
Credit line address data	Credit Line Correction	<i>SWIFT_2026_credit_line_not_compliant CSV export</i>

What happens if you select the wrong Component?

Your data is safe. A SWIFT 2026 correction file does not match the format any other component expects, so the upload fails validation and no data is processed. You will see an error or a failed status on the upload, and nothing in your records is changed or overwritten. Simply re-upload the file with Component set to "SWIFT 2026" and the correct Purpose, then re-run the compliance report to confirm your corrections have landed.

PART 2

SWIFT SR2026 Activation: What Happens from 12 JUNE 2027

Global SWIFT Activation

17 These changes take effect from 12 JUNE 2027

The steps and features in Part 2 are only available AFTER the SWIFT SR2026 global release.

Once SWIFT is activated globally, there will be no rollback available.

Steps 11-13 of your checklist from Section C below are activation-day and post-activation tasks.

A. What Changes at Activation

On the SWIFT SR2026 activation date on 12 JUNE 2027, the following changes become visible and available in GTK:

- Structured address fields become visible in the transaction UI: Name, Address, City, Post Code, Country appear as separate fields for all corporate parties.
- The converted addresses you have been refining since your GTK 2.0 upgrade become your live structured address fields and are visible for the first time on the transaction UI.
- A yellow information banner appears on Day 1 for all users to confirm that SWIFT SR2026 is now active.
- The Ellipsis (...) menu on each transaction and credit line gains a MIGRATE group: Update Applicant, Update Beneficiary, Update Borrower, and Update Obligor, for manual field-by-field corrections.
- New transactions are using structured address fields from Day 1.
- Other fields added:
 - In All Instruments (GTI, LCE, GTR)
 - 45H - HS Code: new field allowing commodity classification codes to be recorded against a transaction.
 - 29S / 29P / 29U - Lead Bank Model identifiers: new SWIFT standard party reference fields introduced as part of SR2026
 - In Bank Guarantees and Standby LCs (GTI, GTR)
 - 44P - Place of Jurisdiction: previously stored as part of the combined 44J field; now available as a separate structured SWIFT tag.
 - 53C - Settlement Account: previously captured at guarantee level; now also available in the Extend or Pay message.
 - 31C - Requested Date of Issue: introduced in a new usage context for guarantee issuance.
 - In Letters of Credit (LCE)
 - 44I - Incoterms: trade terms are moved from the 45A goods description narrative into a dedicated structured field.

B. Channel Support for Structured Address Fields

Structured address fields are available across all channels. SWIFT character validation applies only to the channels marked below:

If you deliver guarantees only through channels without SWIFT character validation (PAPER / FAX, Email, DVS, WebPortal, Digital Delivery), no changes are required to your address data. The Address Splitter migrates your data in the background regardless unless requested otherwise (see page 2).

Channel	Structured address fields	SWIFT character validation
SWIFT	✓ Yes	✓ Yes
Konsole*	✓ Yes	✓ Yes

EBIC / DTA	✓ Yes	✓ Yes
DVS	✓ Yes	✗ No
WebPortal	✓ Yes	✗ No
PAPER / FAX	✓ Yes	✗ No
Email	✓ Yes	✗ No

*When Konsole is selected as Channel, but method of Delivery is Digital, there is ✗ No SWIFT validation.

C. Your Activation Checklist (Steps 11–13)

Available from 12 JUNE 2027 activation day onwards.

11	Acknowledge the Day 1 yellow banner At activation in 12 JUNE 2027, a yellow banner appears for all users confirming SWIFT SR2026 is now active. The banner disappears on first close and is informational only; no action is required.
12	Review and update remaining transactions via the UI as you work on them There is no need to update every transaction on activation day. The update can be done the next time you naturally open a transaction to work on it. Open the transaction → click the Ellipsis (...) button → select the party to update (e.g. Update Applicant, Update Beneficiary, Update Borrower, Update Obligor). The modal shows the original value and the new structured fields side by side. Edit and Save, or use "Look up from: Registered Company / Address Book" to auto-fill. No amendment is created and the transaction status does not change. Changes are logged in the Transaction Activity tab.
13	Confirm all parties are structured Re-run SWIFT_2026_txn_address_not_compliant periodically after activation. Any remaining non-compliant entries can still be corrected via UI one by one or bulk update via Data Transfer to update your database. Target: with filter isValid = False there should be no entries across all transactions. ⚠ Please note: updating a transaction via the Migrate button will NOT change the results of the compliance reports

✓ Existing Transactions: Non-blocking on Day 1

If an existing transaction has a non-compliant address on activation in 12 JUNE 2027:

- You can edit the address in the UI when you next open the transaction to work on it.
- Data Transfer is still available for bulk corrections.
- WAM Rules and Report functionality continue normally.

Nothing is blocked; your operations continue uninterrupted from Day 1.

D. Structured Address Fields: Quick Reference

From 12 JUNE 2027, GTK uses these 5 fields for corporate parties in GTI, GTR, and LCE. The old combined "Name & Address" free-text block remains in use for bank parties and for corporate parties in specific cases.

Field	Max length	Required?	Notes
Name	4 × 35 chars	✓ Mandatory	Entity or individual name (50N / 59N / 51N in MT 798)

Address	4 × 35 chars	✔ Mandatory	Street / building / P.O. box (50S / 59S / 51S in MT 798)
City	35 chars	✔ Mandatory	Town or city
Post Code	16 chars	Recommended	Postal / ZIP code
Country	2 chars	✔ Mandatory	ISO 3166-1 alpha-2 (e.g. FR, GB, DE)

E. How to Fix Transaction Addresses After Activation

When	Method	How to do it
From 12 JUNE 2027: Via UI (individual transactions)	UI modal (recommended for individual)	1. Open the transaction → click the Ellipsis (...) button → select the party to update (e.g. "Update Applicant"). 2. A modal appears showing the Original Value (pre-SR2026) and the new structured fields side by side. 3. Edit the data, then click Save, or use "Look up from: Registered Company / Address Book" to auto-fill. 4. Changes are saved and logged in Transaction Activity. No amendment or status change is triggered.
From 12 JUNE 2027: Via Data Transfer (bulk)	Data Transfer (bulk)	1. Generate SWIFT_2026_txn_address_not_compliant from Report Templates. 2. The CSV output is already in Data Transfer format; edit and re-upload: Component: SWIFT 2026 → Purpose: Transaction Address Correction. 3. Re-run the report to check remaining items (changes computed on the fly).

F. Frequently Asked Questions

Question	Answer
Our Address Book entries are already SWIFT compliant. Do we still need to do anything?	GTK has already run the split and validation of the addresses in the background for you as per SR26 rules. Run SWIFT_2026_address_book_compliance to see which entries need an update to match new SWIFT 2026 regulations.
Can I see the converted addresses in the UI before 12 JUNE 2027?	No. The converted values are stored in the database but will not be visible in the transaction view until the 12 JUNE 2027 release.
How do I update a party address on an existing transaction after activation?	Open the transaction → click the Ellipsis (...) button → select the party (e.g. Update Applicant) → a modal shows the original value and new structured fields side by side → edit and Save.
Does updating a party address via the UI create an amendment?	No. Updating structured address fields does not trigger an amendment or change the transaction status. The change is logged in the Transaction Activity tab.
What if the automatic conversion gave wrong results?	SWIFT_2026_txn_address_not_compliant will flag these as isValid = False with a reason. Correct them via Data Transfer (before 12 JUNE 2027) or via the UI modal (from 12 JUNE 2027 activation).
What about the yellow banner on Day 1?	A yellow information banner will appear for all users on activation day. It confirms that SWIFT SR2026 is active. The banner disappears on first close and is purely informational.
Is LCI / DCE / DCI included?	No. LCI, DCE, and DCI modules are out of scope for GTK 2.0 SR2026 changes. This guide covers GTI, GTR, and LCE only. TBC.

Our counterparty is a bank. Do we need to update their address?	No. Bank parties (Issuer, Advising Bank, etc.) are not affected by SR2026. Structured address changes apply only to corporate parties: Applicant, Beneficiary, Borrower, Obligor.
We use EBIC/DTA: are we covered?	Yes. EBIC/DTA is a fully supported channel and receives both structured address fields AND SWIFT character validation, the same as the SWIFT and Konsole channels.
We have not completed GTK 1.3 preparation. What should we do?	You may upgrade to 2.0 without 1.3 preparations. Prioritise completing the SWIFT_2026_company_compliance and SWIFT_2026_address_book_compliance reports before the activation date. Company Details non-compliance is blocking from Day 1. Contact your Komgo representative if you need support.
Should I update my Templates?	No template updates required before SWIFT activation. Your existing GTI (.rtf) and cover letter templates keep working as they are. The system combines Name, Address, City, Post Code and Country into your existing name and address placeholder automatically.